

MEMORANDUM OF ASSOCIATION

AND

ARTICLES OF ASSOCIATION

OF

ASIA PACK LIMITED

CIN: L74950RJ1985PLC003275



सत्यमेव जयते

GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

Registrar of companies, Jaipur

G/6-7, Second Floor Residency Area, Jaipur, Rajasthan, India, 302001

Corporate Identity Number: L74950RJ1985PLC003275

SECTION 13(1) OF THE COMPANIES ACT, 2013

Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s)

The shareholders of M/s ASIA PACK LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 14-09-2017 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at Jaipur this Tenth day of October Two thousand seventeen.



Uttam Sitaram Patole

Registrar of Companies

RoC - Jaipur

Mailing Address as per record available in Registrar of Companies office:

ASIA PACK LIMITED

3rd Floor, Miraj Campus,, Uper Ki Oden,, Nathdwara, Rajsamand, Rajasthan,
India, 313301



भारत सरकार-कॉर्पोरेट कार्य मंत्रालय
कम्पनी रजिस्ट्रार कार्यालय, राजस्थान

कम्पनी अधिनियम, 1956 की धारा 18 (1) (क)

उद्देश्य-खंडों में परिवर्तन की पुष्टि हेतु विशेष विनिश्चय के पंजीकरण का प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : L74950RJ1985PLC003275

मैसर्स ASIA PACK LIMITED

के अंशधारकों ने दिनांक 30/03/2009 को आयोजित की गई वार्षिक / असाधारण बैठक में एक विशेष विनिश्चय पारित करके कम्पनी अधिनियम, 1956 (1956 का 1) की धारा 18 (1) का अनुपालन करते हुए अपने संगम-ज्ञापन के प्रावधानों में परिवर्तन कर लिया है।

मैं, एतद्वारा सत्यापित करता हूँ कि उक्त विशेष विनिश्चय की प्रतिलिपि, यथा परिवर्तित संगम-ज्ञापन के साथ, आज पंजीकृत कर ली गई है।

मेरे हस्ताक्षर द्वारा जयपुर में यह प्रमाण-पत्र, आज दिनांक उनतीस अप्रैल दो हजार नौ को जारी किया जाता है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS
Registrar of Companies, Rajasthan

SECTION 18(1)(A) OF THE COMPANIES ACT, 1956

Certificate of Registration of the Special Resolution Confirming Alteration of Object
Clause(s)

Corporate Identity Number : L74950RJ1985PLC003275

The share holders of M/s ASIA PACK LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 30/03/2009 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section (18)(1) of the Companies Act, 1956 (No. 1 of 1956).

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at Jaipur this Twenty Nineth day of April Two Thousand Nine.

Sd/-

(RAMESH CHANDRA MISHRA)

सहायक कम्पनी रजिस्ट्रार / Assistant Registrar of Companies

राजस्थान

Rajasthan

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :

Mailing Address as per record available in Registrar of Companies office:

ASIA PACK LIMITED
3RD FLOOR, KRITI PLAZA, PANCHWATI,,
UDAIPUR - 313001,
Rajasthan, INDIA



प्रारूप. आई. आर.

Form I. R.

निगमन का प्रमाण-पत्र

CERTIFICATE OF INCORPORATION

ता. का सं.

No. 3275 of 1985-86

Sd/-
(S. K. SHARMA)

मैं एतद्वारा प्रमाणित करता हूँ कि आज एशिया पैक (प्राइवेट) लिमिटेड
कम्पनी अधिनियम 1956 (1956 का 1) के अधीन निगमित की गई है और यह
कम्पनी परिसीमित है।

The word Private deleted w.e.f. 12-8-1987

Sd/-
(S. K. SHARMA)
Registrar of Companies
Rajasthan, Jaipur

I hereby certify that ASIA PACK PRIVATE LIMITED
is this day incorporated under the Companies Act, 1956 (No. 1
of 1956) and that the Company is limited.

मेरे हस्ताक्षर से आज ता. को दिया गया।

Given under my hand at JAIPUR this TWENTY THIRD
day of APRIL One thousand nine hundred and EIGHTY FIVE.

SAKA : 3 VAISAKHA, 1907



Sd/-
(S. P. DIXIT)
कम्पनियों का रजिस्ट्रार
Registrar of Companies
Rajasthan, Jaipur

(THE COMPANIES ACT, 2013)³
MEMORANDUM OF ASSOCIATION
OF
ASIA PACK LIMITED
(COMPANY LIMITED BY SHARES)
(INCORPORATED UNDER THE COMPANIES ACT, 1956)

- I The name of the company is ASIA PACK LIMITED.¹
- II The Registered Office of the Company will be situated in the State of Rajasthan
- III (A) The objects to be pursued by the company on its incorporation are:³
1. To design, manufacture, import, export, buy sell, exchange, distribute, fabricate, extrude, mould, expand, compress, bend, laminate, reinforce, weld, shape, coat, print, treat, install, erect, to adopt any of the processes to prepare for market or otherwise deal in all kinds of products made of plastics, paper, foil, re-enforced plastics, poly urethane, fiberglass, epoxy urea- formaldehyde, melamine formaldehyde and other thermosetting resins and moulding, compositions, nylons including prefabricated sections and cellulose plastics and other the no setting and thermoplastic materials of synthetic or natural origin and any other materials that are and that may be developed for the purpose.
 2. To carry on the business of manufacturers or dealers in engineering goods, accessories, ancillaries, stores and spares and to engineer, develop, design, assemble, manufacture, produce, import and export, buy, sell and otherwise deal in industrial mining, agricultural and other machines and all types of tools, plants, equipment, instruments; appliances and hardware of all kinds, general fittings, accessories and other fibers and chemicals.
 3. To establish, maintain, conduct, provide, procure or make available services or advisors as consultants on engineering, technical, industrial, trading, commercial, accountancy, financial management, economical, statistical, legal, social or other matters to industrial trading, commercial or any other concern, organization, institution or establishment to undertake and carry on scientific, industrial, commercial, economical, statistical and technical and such other surveys and investigations of all kinds whatsoever and to draw up and prepare reports, plans, certificates, opinions and all other documents whatsoever for the purposes of providing the same to the industrial, trading, commercial or any other concern, organization or establishment.

4. To purchase, sell, develop, take in exchange, or on lease hire or otherwise acquire, whether for investment or sale, or working the same, any real or personal estate including lands, mines, business building, factories, mill, houses, cottages, shops, depots, warehouses, machinery, plant, mineral rights, concessions, privileges, licenses, easement or interest in or with respect to any property or whatsoever for the purpose of the company in consideration for a gross sum or rent or partly in one way and partly in the or for any other consideration and to carry on the business as proprietors of flats and 'buildings and to let on lease or otherwise appointments therein and to provide conveniences commonly provided in flats, suits and residential quarters.
5. To carry on the trade or business of dealing in and agents for lands, buildings, factories, houses, flats, and other residential, commercial, agricultural and mining properties and construct, maintain and alter residential, commercial and industrial plots and properties and give them on lease rent and to acquire land and plots and properties for colonization or otherwise, sell plots, construct buildings for sale and rent or both on instalments or otherwise.²
6. To carry on the business of consultants, investment advisors, c & f agents, commission agents, selling agents, purchasing agents, distribution agent, assemblers, dealers, retailers, importers, exporters, distributors, developers, brokers, buyers, sellers, suppliers, either directly or indirectly, of and deal in all type of property(ies), whether tangible or intangible, movable or immovable, goods, material, services etc. and rights attached thereto, to acquire, hold, sell, buy or otherwise deal in any all kinds of securities, shares, stocks, debentures, derivatives, commodities etc.³

III. (B) Matters which are necessary for furtherance of the objects specified in Clause III (A):

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|---|---|---------------------------------|
| 1 | To manufacture, purchase or contract for immediate or further delivery sell, export, import and deal in all materials, stores, substances and other articles and things capable of being used in the attainment of the objects of the company. | Materials stores and substances |
| 2 | To purchase, take on lease or exchange, hire or otherwise acquire, repair, maintain, alter, replace, remove, enlarge all kinds of plant, machineries, tools, equipment or appliances and other articles as may be necessary or required for the mill, factory, workshop and office of the company. | Plant and Machineries |
| 3 | To purchase, take on lease or exchange, hire or otherwise acquire any land, properties, whether movable or immovable to improve, manage, develop or turn to account the same by constructing buildings, reservoirs, bridges, sidings, wharves, roads, factories, mills, shops and erecting plant and machinery or otherwise as may be deemed necessary for the attainment of the main objects of the company. | Building and Office Structure |
| 4 | To purchase or take on lease or otherwise acquire the business, goodwill, property, rights and liabilities of any person, firm or company carrying on or proposing to carry on any business which the company is authorised to carry on or possessed of any properties and rights suitable for any of the purposes of the company or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the company. | Purchase lease or acquire |
| 5 | To apply for purchase or otherwise acquire and protect and renew any patents, patent-rights, Inventions, trade marks, designs, licenses, concessions and like, conferring any exclusive or non-exclusive or limited rights to their use or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the company and to use, exercise, develop, grant, licences In respect thereof or otherwise turn to account the property rights or informations so acquired and to expend money in experimenting upon, testing or improving any such patents, inventions or rights. | Patent |
| 6 | To produce, manufacture, use or otherwise acquire, sell, distribute deal in and dispose of all articles, substances, products, appliances, apparatus and things of every class or description capable of being used in the attainment of the objects and to do all such other things as are incidental or conducive to the attainment thereof. | General business |

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| 7 | Ta carry on or assist or participate In any other trade or business whether financial, commercial, merchantile, manufacturing or otherwise which may seem capable of being conveniently carried on In connection with any of the above specified businesses or calculated directly profitable to the company's business or to enhance the value of any of the company's property or rights. | Participating
another business |
| 8 | To establish and maintain any agencies in any part of the world for the conduct of the business of the company or for the purchase or sale of any materials or things for the time being at the disposal of the Company. | Agency |
| 9 | To adopt such means of making known the products of the company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or Interests, by publication of books and periodicals and by granting prizes, rewards, and donations subject to the provisions of law. | Publicity |
| 10 | To enter into any arrangements and to take all necessary or proper steps with government or with other authorities, supreme, national, local, municipal or otherwise of any place in which the company may have interests and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the company or effecting any modifications in the constitution of the company or furthering the interests of its members and to oppose any such steps taken by any other company, firm or persons which may be considered likely directly or indirectly to prejudice the interest of the company or its members and to promote or assist the promotion, whether directly or indirectly, of any legislation which may appear to be in the interests of the company and lawfully to oppose and resist, whether directly or indirectly of any legislation which may seem disadvantageous to the company and to obtain from 'any such government, authority or any company and charters, contracts, decrees, rights, grants loans, privileges or concession which the company may think it desirable to obtain and carry out, exercise and comply with any such arrangements, charters, decrees, rights, privileges or concessions. | Dealing with
government and
other authorities and
to protect the
interest of the
Company |
| 11 | To pay any rights or property acquired by the company and to remunerate any person, firm or body corporate rendering services to the company either by cash payment or by allotment to him or them of shares or securities of the company as paid up in full or in part or otherwise. | Payment for the
property and the
services |

12	Subject to the provisions of the Companies Act, 1956, to invest any moneys of the company in such investments (other than shares or stock in the company) as may be thought proper and to hold, sell or otherwise deal with such investments.	Investment
13	Subject to the Provisions of Section 58-A of the Companies Act, 1956 and rules framed thereunder and the directions issued by the Reserve Bank of India from time to time to receive money on deposit or loan and borrow or raise money in such manner as the company shall think lii and in particular by the issue of debentures or debenture stock (perpetual or otherwise) and to secure the re-payment of any money borrowed, raised by mortgage, charge or lien upon all or any of the property or assets of the company (both present and future), including its uncalled capital and also by a similar mortgage, charge or lien to secure end guarantee the performance by the company or any other person or persons or company of the obligation undertaken by the company or any other person or company as the case may be.	Borrowing
14	To pay for preliminary and pre incorporation expenses of the company.	Preliminary Expenses
15	To draw, make, accept, endorse, discount, execute, buy, sell, collect issue, negotiate, assign and otherwise deal in cheques, drafts, bills of exchange, promissory notes, hundies, debentures, bonds, bills of lading, railway receipt, warrants, coupons and all other negotiable Instruments or transfer instruments or securities.	Negotiable Instruments
16	Subject to the provisions of the Companies Act, 1956 and the monopolies and restrictive trade practices Act, 1969 to amalgamate or to enter into partnership or in any arrangement for sharing profits, union of Interests, co-operation, joint-adventure or reciprocal concession with any person or persons or company or companies or bodies corporate carrying on or engaged in or being authorised to carry on or engage in any business or transaction which the company is authorised to carry on or engage in or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit of the company.	Amalgamation and Partnership
17	To form, incorporate or promote any company or companies, whether in India or elsewhere, having amongst its or their objects the acquisition of all or any of the assets or development of the company or any other object or objects which in the opinion of the company could or might directly or	Promotion

indirectly assist the company in the development of Its properties or otherwise prove advantageous to the company ant to pay all or any of the costs and expenses incurred in connection with such promotion or incorporation and to remunerate any person or company in any manner as it shall think fit for services rendered or to be rendered in obtaining subscription of or placing of any shares in the capital of such company or bonds, debentures, obligations or securities of such company.

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| 18 | Subject to the Provisions of the Companies Act, 1956, to lend, advance money or otherwise provide financial assistance, either with -or without security to such person (Including government) having dealing with the company and/or engage in any such business, as may be considered likely directly or indirectly to further main objects of the company or interests of its shareholders on such terms and conditions as may be deemed In the Interest of the company. | Financial Assistance |
| 19 | To provide guarantee and indemnities for the performance of any contract or obligations of any company, corporation, firm or person in any case, In which such guarantee may be considered likely directly or indirectly to further the main objects of the company or the interest of the shareholders. | Guarantee |
| 20 | To open an account or accounts with any bank or bank and to operate the same | Bank Account |
| 21 | To distribute amongst the members in specie or kind any property of the company or any proceeds of sale or disposal of any property of the company In the event of Its winding up but so that no distribution amounting to a reduction of capital be made except with the sanction for the time being required by law. | Distribution in species |
| 22 | To undertake or promote scientific research related to any business or class of business in which the company is interested. | Scientific Research |
| 23 | To acquire or set up residential accommodation and to afford facilities and convenience for washing, bathing, cooking, reading, writing and run schools, colleges, training and professional institutions, music and dance center for the welfare of the employees of the Company. | Welfare of employees |
| 24 | To become members of the bodies of persons and associations, Including societies, club and companies limited by guarantees | Become Member |

whether formed for profit or non-profit making or other activities.

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| 25 | To sell, dispose of the undertaking of the company or any part thereof for such consideration as the company may think fit and In particular for shares, debenture or securities of any other company having objects altogether or in part similar to the objects of the Company. | Disposal of undertaking of property |
| 26 | To establish and maintain, procure the establishment and maintenance of any contributory or non-contributory pension or superannuation, provident, family pension or gratuity fund for the benefit of and give or procure the giving of the donation gratuities, pensions, allowances or emoluments to any persons who are or were at any time In the employment or service of the company, or of any company which is a subsidiary of the company, or is allied to or associated with company or with any such subsidiary company or who are or were at any time directors or officers of the company or any such other company as aforesaid and the wives , widows, family and dependents of any such persons and also to establish and subsidies and to subscribe to any institutions, associations, clubs of funds calculated to be for the benefit of or to advance the interests and well being of the company or of any such other company as aforesaid and make payments to or towards the insurance of any such persons as aforesaid and to any of the matters aforesaid, either alone or In conjunction with any such other company as aforesaid. | Institution for funds |
| 27 | To procure the company to be registered or recognized, in or under the laws of any place outside India and to do all acts necessary for carrying on in any foreign country the business or profession of the company. | To carry business in foreign country |
| 28 | To create any depreciation fund, reserve fund, insurance fund, sinking fund or any other special fund whether for depreciation or repairs, replacement, improvement, extension or maintenance of any of the properties of the company by way of investment allowance reserve or for redemption of debentures or redeemable preference shares or for any other purpose conducive to the interests of the company. | Creation of funds |
| 29 | To subscribe, contribute, gift or donate any money, rights or assets or any national, educational, religious charitable, scientific, public, general or useful object or to make gifts or donations of money or other assets to any institution, clubs, societies, associations, trusts, scientific research associations, | Gifts and donations |

funds, universities, colleges or any individual or bodies of Individuals or bodies corporate but no such donation shall be made to any political party except as provided in law.

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| 30 | To aid pecuniarily or otherwise, any association, body or movement having an object the solution, settlement or surmounting of industrial or labour problems or troubles of the promotion of the industry or trade. | Aid to labour and other industrial association |
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IV. The Liability of member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.³

V. The Authorised Share Capital of the Company consists of Rs.3,50,00,000 {Rupee Three Crore Fifty Lacs) divided into 34,50,000 (Thirty Four Lacs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 50,000 (Fifty Thousand) Redeemable Cumulative Preference Shares of Rs. 10/- (Rupees Ten) each.

End Notes:

1. Converted into Public Limited Company by passing special resolution by the members of the Company at the General Meeting held on 12th August, 1987.
2. Substituted / Renamed / Altered / Inserted / Appended / Replaced / Amended by passing special resolution by the members of the Company at the Extra Ordinary General Meeting of held on 30th March, 2009.
3. Substituted / Renamed / Altered / Inserted / Appended / Replaced / Amended by passing special resolution by the members of the Company at the 32nd Annual General Meeting held on Thursday, the 14th day of September, 2017.

We, the several persons whose names and addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Sl. No.	Signatures, Names, Addresses, Descriptions and Occupations of Subscribers	No of Equity Shares taken by each subscriber	Signatures, Names, Addresses, Descriptions and Occupations of Witness
1	Sd/- Ramesh V. Parikh S/o Shri V. D. Parikh 97 Ashok Nagar Udaipur 313 001 SERVICE	10 (Ten)	Sd/- Suresh Nyati S/o Late Dr S.L. Nyati 87, Chetak Marg Udaipur 313001 (Raj.) Chartered Accountant
2	Sd/- Tej Singh Bhandari S/o Shri Laxmi Lal ji Bhandari 49 Ashok Nagar Udaipur 313 001 SERVICE	10 (Ten)	
	TOTAL	20 (Twenty)	

Date : 8th April, 1985

Place : Udaipur

(THE COMPANIES ACT, 2013)¹
ARTICLES OF ASSOCIATION
OF
ASIA PACK LIMITED
(COMPANY LIMITED BY SHARES)
(INCORPORATED UNDER THE COMPANIES ACT, 1956)

Preliminary

The regulations, contained in Table "F" in the Schedule I to the Companies Act 2013 shall not apply to the Company except so far as expressly incorporated herein below or made applicable by the said Act.

Definitions and interpretation

In the constructions of these Articles, unless inconsistent with the context, the singular shall include the plural and the masculine shall include the feminine and vice-versa. In these Articles unless the context otherwise requires, the following words and expressions shall have the following meanings:

- (a) **"The Act"** means the Companies Act, 2013 and the applicable provisions of any previous company law, so far as may be applicable or statutory modification or re-enactment thereof for the time being in force, including the rules made thereunder.
- (b) **"The Seal"** means the common seal of the company, if any.

Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.

Share capital and variation of rights

1. Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.
2. (i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided,—

- a. one certificate for all his shares without payment of any charges; or
- b. several certificates, each for one or more of his shares, with or without payment of such charges, as the Board may think fit, for each certificate after the first.

(ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.

(iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.

3. (i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued with or without payment of such charges as the Board may think fit.

(ii) The provisions of Articles (2) and (3) shall *mutatis mutandis* apply to debentures of the company.

4. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

5. (i) The company may exercise the powers of paying commissions as prescribed under the Act and other applicable laws to any person, provided that the rate per cent. or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by the Act and other applicable laws.

(ii) The rate or amount of the commission shall not exceed the rate or amount prescribed under the Act and other applicable laws.

(iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.

6. (i) If at any time the share capital is divided into different classes of shares, the rights

attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of the Act, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.

(ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall *mutatis mutandis* apply.

7. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking *pari passu* therewith.
8. Subject to the provisions of the Act, the Board shall have the power to issue/re-issue preference shares of one or more classes which are liable to be redeemed or converted to equity shares, on such terms and conditions and in such manner as may be determined by the Board.

Lien

9. (i) The company shall have a first and paramount lien—
 - a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and
 - b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.
 - (ii) The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.
10. The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:

Provided that no sale shall be made—

- a) unless a sum in respect of which the lien exists is presently payable; or
- b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.

11. (i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.

(ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.

(iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

12. (i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.

(ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

Calls on shares

13. (i) The Board may, from time to time, make calls upon the members in respect of any moneys unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times.

(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.

(iii) A call may be revoked or postponed at the discretion of the Board.

14. A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by installments.

15. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

16. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at the rate as the Board may determine.

(ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.

17. (i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.

(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

18. The Board -

(i) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the moneys uncalled and unpaid upon any shares held by him; and

(ii) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate as may be fixed by the Board as may be agreed upon between the Board and the member paying the sum in advance.

(iii) Nothing contained in this clause shall confer on the member (a) any right to participate in profits or dividends or (b) any voting rights in respect of the moneys so paid by him until the same would, but for such payment, become presently payable by him.

Transfer of shares

19. (i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.

(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.

20. The Board may, subject to the right of appeal conferred by the Act and other applicable laws, decline to register—

(i) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or

(ii) any transfer of shares on which the company has a lien.

21. The Board may decline to recognise any instrument of transfer unless—

(i) the instrument of transfer is duly executed and is in the form as prescribed under the Act;

(ii) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and

(iii) the instrument of transfer is in respect of only one class of shares.

22. On giving of previous notice of at least seven days or such lesser period in accordance with the Act, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

Transmission of shares

23. (i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares.

(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

24. (i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either—

(a) to be registered himself as holder of the share; or

(b) to make such transfer of the share as the deceased or insolvent member could have made.

(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.

25. (i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.

(ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.

(iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

26. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.

Forfeiture of shares

27. If a member fails to pay any call, or instalment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued.

28. The notice aforesaid shall—

(i) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and

(ii) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.

29. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.

30. (i) A forfeited share may be sold or otherwise disposed off on such terms and in such manner as the Board thinks fit.

(ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.

31. (i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.

(ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.

32. (i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;

(ii) The company may receive the consideration, if any, given for the share on any sale, re-allotment or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;

(iii) The transferee shall thereupon be registered as the holder of the share; and

(iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale, re-allotment or disposal of the share.

33. The provisions of these regulations as to forfeiture shall apply in case of non-payment of any sum which, by the terms of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

Alteration of capital

34. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.

35. Subject to the provisions of the Act, the company may, by ordinary resolution,—

a. consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;

- b. convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
- c. sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;
- d. cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

36. Where shares are converted into stock,—

- a. the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit.

Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.

- b. the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.
- c. such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words “share” and “shareholder” in those regulations shall include “stock” and “stock-holder” respectively.

37. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,—

- a. its share capital; and/or
- b. any capital redemption reserve account; and/or
- c. any securities premium account; and/or
- d. any other reserve in the nature of share capital.

Capitalisation of profits

38. (i) The company in general meeting may, upon the recommendation of the Board, resolve—

(a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and

(b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.

(ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards—

(a) paying up any amounts for the time being unpaid on any shares held by such members respectively;

(b) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;

(c) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);

(iii) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;

(iv) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.

39. (i) Whenever such a resolution as aforesaid shall have been passed, the Board shall—

(a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and

(b) generally do all acts and things required to give effect thereto.

(ii) The Board shall have power—

(a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and

(b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;

(iii) Any agreement made under such authority shall be effective and binding on such members.

Buy-back of shares

40. Notwithstanding anything contained in these articles but subject to the applicable provisions of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

General meetings

41. All general meetings other than annual general meetings shall be called extraordinary general meetings.

42. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.

(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

Proceedings at general meetings

43. (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.

(ii) Save as otherwise provided herein, the quorum for the general meetings shall be as in accordance with the provisions of the Act.

44. The chairman, if any, of the Board shall preside as chairman at every general meeting of the company.

45. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.

46. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

Adjournment of meeting

47. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

(iv) Save as aforesaid, and as provided in the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

Voting rights

48. Subject to any rights or restrictions for the time being attached to any class or classes of shares, -

(a) On a show of hands, every member present in person shall have one vote; and

(b) On a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.

49. A member may exercise his vote at a meeting by electronic means in accordance with provisions of the Act and shall vote only once.

50. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.

(ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.

51. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
52. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
53. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.
54. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.
- (ii) Any such objection made in due time shall be referred to the chairman of the meeting, whose decision shall be final and conclusive.

Proxy

55. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, and in default the instrument of proxy shall not be treated as valid.
56. An instrument appointing a proxy shall be in the form as prescribed under the Act.
57. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given.

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

Board of directors

58. The first Directors of the Company shall be:

- | | |
|--------------------------------|-------------------------|
| 1. Mr. Tej Singh Bhandari | 2. Mr. Ramesh V. Parikh |
| 3. Mr. Chandra Prakash Talesra | 4. Mr. Arvind Bhandari |
| 5. Mr. Sudhir Gupta (Nominee) | |

59. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or

(b) in connection with the business of the company

60. The Board may pay all expenses incurred in getting up and registering the company.

61. The company may exercise the powers conferred on it by the provisions of the Act with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.

62. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.

63. Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book/sheet/paper/document to be kept for that purpose.

64. (i) Subject to the provisions of the Act, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the Act.

(ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.

Proceedings of the Board

65. (i) The Board of directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.

(ii) A director, manager or secretary or any person authorised by the Board may on the requisition of a director shall, at any time, summon a meeting of the Board.

66. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.

(ii) In case of an equality of votes, the chairman of the Board, if any, shall have a second or casting vote.

67. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.

68. (i) The Board may elect a chairman of its meetings and determine the period for which he is to hold office.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their members to be Chairperson of the meeting.

69. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.

(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

70. (i) A committee may elect a chairman of its meetings.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

71. (i) A committee may meet and adjourn as it thinks proper.

(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.

72. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid

as if every such director or such person had been duly appointed and was qualified to be a director.

73. Save as otherwise expressly provided in the Act, a resolution in writing, signed, whether manually or by electronic mode, by a majority of the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer

74. Subject to the provisions of the Act,—

(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

75. Subject to the provisions of the Act and other applicable laws, an individual who is Managing Director or Chief Executive Officer or Wholetime Director of the Company may be appointed or re-appointed as Chairman of the Company at the same time.

The Seal

76. (i) The Board shall provide for the safe custody of the seal.

(ii) The seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a Committee of the Board authorised by it in that behalf, and except in the presence of at least one director or the manager, if any, or of the secretary or such other person as the Board may appoint for the purpose; and such director or manager or the secretary or other person aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

Dividends and reserve

77. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.

78. Subject to the provisions of the Act, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.

79. (i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks proper as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, think fit.

(ii) The Board may also carry forward any profits which it may think prudent not to divide, without setting them aside as a reserve.

80. (i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.

(ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.

(iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.

81. The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.

82. (i) Any dividend, interest or other moneys payable in cash in respect of shares may be paid by electronic mode or cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.

(ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.

83. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.

84. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.

85. No dividend shall bear interest against the company.

Accounts

86. (i) The books of account and books and papers of the Company, or any of them, shall be open to the inspection of directors in accordance with the applicable provisions of the Act.

(ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

Winding up

87. Subject to the provisions of the Act—

(i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.

(ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.

(iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

Indemnity

88. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

End Notes:

1. Adopted new set of articles of association of the company by passing special resolution by the members of the Company at the 32nd Annual General Meeting of held on Thursday, the 14th September, 2017.

Sl. No.	Signatures, Names, Addresses Descriptions and Occupations of the Subscribers	Signature, name, address, Description and Occupation of Witness
1.	<p>Sd/-</p> <p>Ramesh V. Parikh S/o Shri V. D. Parikh 97 Ashok Nagar Udaipur 313001 SERVICE</p>	
2.	<p>Sd/-</p> <p>Tej Singh Bhandari S/o Shri Laxmi Lal ji Bhandari 49 Ashok Nagar Udaipur 313001 SERVICE</p>	<p>Sd/-</p> <p>Suresh Nyati S/o Late Dr S.L. Nyati 87, Chetak Marg Udaipur 313001 (Raj.) Chartered Accountant</p>

Date: 8th April, 1985

Place: Udaipur

